

Responses to DSS received QoN's at QLD Hearing on the Provision of Social Housing.

Monday 15 August 2022: 11:00am – 12:30pm

Question	Taken on Notice	NIAA Response
<p><u>Mr Bennett:</u></p> <ul style="list-style-type: none"> Do we know how many loans have been delivered in Queensland for First Nations communities and Individuals? Under Indigenous Home Ownership Programs? 	<p>Yes – Provided by NIAA</p>	<ul style="list-style-type: none"> Since inception of the Indigenous Home Ownership (IHOP) program in 1999, there has been 12,661 loans approved (as of August 2022). 3,618 (29%) of which are approved for residences in Queensland.
<p><u>Ms Lui:</u></p> <ul style="list-style-type: none"> Can you advise how many home loans have been delivered for First Nations peoples in Queensland who face barriers to accessing mainstream finance? 	<p>Yes – Provided by NIAA</p>	<ul style="list-style-type: none"> The IHOP program was specifically designed for First Nations people who face barriers to accessing mainstream finance. IBA refers clients who are able to access mainstream lenders to those institutions however IBA does not specifically collect this information.
<p><u>Dr Robinson:</u></p> <ul style="list-style-type: none"> Is it possible to add North Stradbroke Island Quandamooka people stats into those exact same areas that you are providing information on? <p>It is not the same in terms of the remoteness in Far North Queensland, but there are elements of isolation, being on islands, though, in South-</p>	<p>Yes – Provided by NIAA</p>	<ul style="list-style-type: none"> Seven of the 3,618 IHOP loans administered in QLD since 1999 have been for Stradbroke Island.

<p>East Queensland. There are also particular social and affordable housing needs on North Stradbroke Island in terms of the Quandamooka people. I would be interested in any facts, stats or data you have</p>		
<p><u>Mr Bennett:</u></p> <ul style="list-style-type: none"> How will the interest rate rise will impact providers in Queensland and how many loans has NHFIC issued for Queensland? 	<p>Yes- Provided by NHFIC</p>	<ul style="list-style-type: none"> To date under the AHBA NHFIC has approved \$124m in loans across 4 projects in Queensland. These projects are forecast to support 452 dwellings (as at 22 August 2022).
<p><u>Mr SKELTON:</u></p> <ul style="list-style-type: none"> In relation to a hot topic in our area, can you provide: (p1) some details of the Regional First Home Buyer Support Scheme? 	<p>Yes- Provided by Treasury</p>	<ul style="list-style-type: none"> The proposed Regional First Home Buyer Support Scheme (RFHBSS) is a part of the Home Guarantee Scheme (HGS). The HGS is administered by NHFIC and includes a number of other programs. The RFHBSS will allow eligible applicants to purchase a home with a deposit as little as 5 per cent. The RFHBSS will provide 10,000 Government guarantees per financial year from 2022-23 to 2024-25.
<ul style="list-style-type: none"> (p2) What can we expect it will mean for us regional Queenslanders? 		<ul style="list-style-type: none"> As there are no caps or targets per state for HGS including the RFHBSS, it is difficult to quantify or estimate what the impact will be to any state. Treasury have advised that: <ul style="list-style-type: none"> Approximately 27 per cent of HGS certificates issued under the existing schemes have been in Queensland (10,939 in QLD out of 39,617 nationally)¹.

¹ The data measures certificates issued, that is, properties purchased, rather than how many people have benefited from the Scheme.

		<ul style="list-style-type: none">○ The RFHBSS will approximately triple the number of people in regional areas who can access a government guarantee scheme.○ Eligibility for the RFHBSS will be limited to those able to demonstrate that they have lived in the area in which they are purchasing for 12 months or more. It is not designed to attract additional people to regional areas, but rather assist locals who are currently impacted by housing affordability.
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